



What's in The Federal Budget for the Mornington Peninsula

Melissa,

On Tuesday night, Treasurer Josh Frydenberg outlined the details of the 2022-23 Federal Budget and I'm delighted to share with you what it means for our amazing Mornington Peninsula Community.

Around 57,200 local taxpayers across the Peninsula will benefit from tax relief of up to \$1,500 this year, that's on top of the 62,700 locals who have already benefited from the Morrison Government's Tax Plan.

Across the Mornington Peninsula, these payments will be delivered to:

- 22,924 pensioners;
- 4,513 disability support recipients;
- 1,384 carers;
- 7,510 jobseekers; and
- 12,871 eligible self-funded retirees.

Together, with the recent pension increases, this will see 22,924 pensioners across the Flinders electorate receive more than \$500 in additional support over the next 6 months, when they need it most.

Tax Relief Across the Peninsula

Let's start with tax relief and how we're reducing the cost of living for locals across the Mornington Peninsula:

Around 57,200 local taxpayers across the Peninsula will benefit from tax relief of up to \$1,500 this year, that's on top of the 62,700 locals who have already benefited from the Morrison Government's Tax Plan.

Fuel prices will also be 22c per litre cheaper over the next 6 months as the fuel excise has been halved, meaning families with 2 cars who fill up once per week could save around \$30 a week or around \$700 over 6 months.

Also, in addition to the one-off cost of living tax offset, the Morrison Government is also providing a one-off cost of living payment of \$250 for Australians most in need.

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Together, with the recent pension increases, this will see 22,924 pensioners across the Flinders electorate receive more than \$500 in additional support over the next 6 months, when they need it most.

Since the Morrison Government was elected in 2013, pensions have increased by \$179.20 per fortnight for singles and by \$270 per fortnight for couples.

Supporting Local Small Businesses and Young Aussies

This Budget isn't just about helping Aussies with the cost of living, it's also about helping local small businesses, young Australians and Job seekers prosper in our growing economy.

To assist small businesses the Morrison Government is providing for a new Technology Investment Boost to encourage small businesses to go digital, which will benefit 20,800 businesses across the Peninsula.

These businesses will have access to a new bonus 20% deduction on digital and technology expenses such as buying computers, online sales platforms, accounting software, cyber security and cloud computing.

Small businesses will also have access to a new 20% bonus deduction for training and upskilling employees. Around 4,400 businesses across the Peninsula will be able to access this bonus deduction. The Boost will support businesses to invest in the training and upskilling of their employees while reducing their tax bill.

The Morrison Government is also continuing tax incentives that will allow around 20,800 businesses across the Peninsula to write-off the full value of any eligible asset they purchase.

Additionally, around 6,000 businesses on the Peninsula will be able to use the extended loss carry back measure to support cash flow and confidence. This has already helped businesses invest more in the local economy and to create local jobs and will continue to do so.

Australia currently has a record high of 220,000 in trade apprenticeships and across the Peninsula, we already have 3,615 apprentices. New measures in the Budget will also lead to more opportunities for apprentices and trainees with expanded wage subsidies.

Upgrades to Roads and Infrastructure

The 2022 Budget will support jobs by investing in infrastructure across the Peninsula community. Over \$1.3 billion has been committed to the Mornington Peninsula since the Coalition Government was elected, for projects that will ease congestion, connect communities and improve road safety.

Right now, \$75 million remains committed to deliver the Jetty Road Overpass. This funding has been committed since 2019 and I continue to urge the Victorian Government to put this funding to work.

As for other projects such as the Baxter Rail electrification, \$225 million still remains on the table too after \$3 million in funding for a business case, and like Jetty Road, the Morrison Government will continue to advocate to the Victorian Government to utilise this funding to help get more Peninsula residents home sooner and safer.

Targeting Net Zero by 2050

The Morrison Government remains committed to reducing emissions to Net Zero by 2050 and we're doing this through technology, not taxes.

Supported by policies from the Morrison Government, over 18,000 rooftop solar panels have been installed across the Peninsula. Since coming to office, the Morrison Government has also supported 5,289 clean energy projects in Victoria through the green bank, the Clean Energy Finance Corporation.

Investing in Education and Parents

Children are our next generation and the job of a parent can be challenging, speaking from experience - I know.

That's why this Budget is also about delivering for our children and helping working parents to maintain their careers and children simultaneously, without having to preference one well above the other.

Under the Morrison Government, funding for public schools across the Peninsula continues to increase as a part of the Quality Schools Package, increasing by over 34% to 2029.

Under this Budget, we're also increasing funding for preschools across the Peninsula to make childcare more accessible and affordable. Ongoing childcare funding in this Budget will directly benefit over 4,550 families Peninsula-wide.

Additionally, the Morrison Government is increasing flexibility and choice for eligible Australian families by enhancing paid parental leave. Both parents will be able to access and share a single fully flexible 20-week scheme. The Morrison Government is also introducing an additional household income test of \$350,000 when both parents are working, benefiting women who are the main breadwinner.

The Morrison Government supported 1,543 families with parental leave payments last year and these changes will make it easier for families to share work and care.

Making Housing More Affordable

The Mornington Peninsula has some of the best communities in Victoria and Australia, which is why we want to expand our communities with more affordable housing, particularly for younger Aussies.

The Morrison Government's is doing just that, by extending the Home Guarantee Scheme with 50,000 places available per year.

The scheme is already supporting jobs in the construction sector and assisting home buyers into their first home by allowing them to buy a property with as little as a five per cent deposit.

Investing in Health and our Future

Investments in health aren't just for the "now" but for the future. Even before the Budget I was delighted to see so many fantastic investments and innovations for the health of not just locals across the Peninsula, but all Australians.

As part of the 2022 Budget, I'm delighted to share some new investments and innovations with you:

To start, funding for public hospitals in Victoria continues to increase, up 118.86% since we came to Government.

The Morrison Government has also strengthened Medicare by making telehealth consultations permanent. Across the Peninsula, there have been 843,396 telehealth consultations - an amazing result - funded through Medicare since the start of the pandemic.

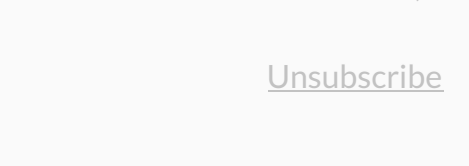
In the last year the Morrison Government has funded 2,304,562 free or subsidised medicines across the Peninsula through the Pharmaceutical Benefits Scheme, or PBS.

In this Budget, the Morrison Government continues to lower the cost of life saving medicines with new PBS listings for breast cancer and cystic fibrosis. We are also reducing the PBS Safety Net thresholds. Around 2.4 million Australians will benefit from earlier access to further subsidised or free PBS medicines.

Since coming to Government, we have made nearly 2,900 new or amended medicine listings through the PBS.

To support the National Disability Insurance Scheme (NDIS), this Budget guarantees record funding, which is supporting over 500,000 NDIS participants across Australia and 3,244 across the Peninsula.

Finally, this Budget will continue a further record investment in aged care to help the 34,534 senior Australians living across the Peninsula. This investment will deliver more home care places, more funding for aged care centres and increases in the amount of time that nurses and carers spend with residents.



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